

2025

Annual Report



peak Credit Union™

Built for you.
Built for belonging.

Welcome to

peak Credit Union™

On September 15th our credit union launched our new brand, Peak Credit Union™. Peak Credit Union carries a legacy that stretches back to 1938. Rooted in teachers and wood products, our foundation is built by people dedicated to building a brighter future, board by board, lesson by lesson. Our vision for the future is to build communities where all feel financially secure and empowered to reach their dreams. At Peak, building community isn't just a belief – it's a promise. Peak Credit Union. Built for you. Built for belonging.

Improving the lives of our members

“ The best banking experience I have ever had, over 35 plus years. ”

Tom M.

“ I want to give the biggest shoutout to Courtney for her incredible kindness and support. During a really difficult period of financial hardship, Courtney went far above and beyond to help me. She never once made me feel judged or embarrassed—she treated me with genuine compassion and understanding every step of the way..She was patient, reassuring, and truly dedicated to helping me get through one of the hardest moments I've had financially. ”

Mercedes S.

“ Super helpful, friendly, any nay sayers need a wake up call because this bank rocks. ”

Cody W.

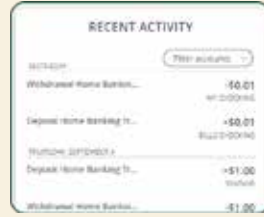
Along with our new brand, we launched a new digital banking platform.



Favorite accounts in full detail, right on the home page. See your current and available balance, full account number and shortcuts to actions like quick transfers. "View all accounts" to manage favorites.



Integrated access to Zelle®. The home page includes quick links to move money, including integrated access to Zelle® for consumer members who sign up.



Recent transaction activity shown across all your accounts. Select a transaction to quickly navigate to that account.



Track your spending across all of your financial institutions. When you enroll in our free personal finance management tool, you gain instant insight into your spending.



Monitor your credit health. When you enroll in our free credit monitoring tool, you gain visibility into your overall credit health. Set up alerts, access tips on improving your credit and simulate how different actions impact it.

This new brand and digital banking platform is the foundation for continued growth in how we can support our members' financial journeys. If you have questions or need support, we're here for you in branch, over the phone and through secure chat in digital banking.

Board Chair Report

Dear Members,

On behalf of the Board of Directors, I am pleased to welcome **David Tuyo** as Peak Credit Union's new President and Chief Executive Officer. Throughout our search, our priority was to identify a visionary, values-aligned leader who could guide Peak into the future. David is that leader. He brings deep industry experience, a focus on innovation, and a commitment to member empowerment that gives the Board tremendous confidence in the path ahead.

This year brought continued economic complexity for credit unions nationwide, as inflation, elevated interest rates, and shifting consumer behavior created pressure across the financial landscape. Despite this environment, Peak delivered solid performance, growing total assets **from \$4.27 billion to \$4.33 billion**. This steady growth reflects prudent oversight, disciplined financial management, and the unwavering dedication of our employees.

We also completed major milestones tied to our merger, including system conversions and our rebrand to Peak. This work positions us to pursue greater innovation and meaningful growth in 2026 and beyond. With these foundational efforts behind us, we can now focus more resources on enhancing member value, expanding service, and strengthening long-term financial health.

As always, our commitment is to you, our members. Guided by our cooperative principles, we continue to prioritize strategies that protect assets, foster stability, and empower financial well-being.

I want to extend my gratitude to my fellow Board Directors, our Supervisory Committee, and our leadership team for their dedication and thoughtful governance. To our members, thank you for your loyalty, trust, and partnership.

Sincerely,
Thomas Pettus-Czar
Chair, Board of Directors
Peak Credit Union





CEO's Message

Dr. David Tuyo, II
President/ CEO
Peak Credit Union

It is an honor to introduce myself as the new President and CEO of Peak Credit Union. I come to Peak with 25 years of financial services experience, most recently as President & CEO of University Credit Union in Los Angeles. My personal mission is simple but deeply felt: **"inspire, be inspired and live life enthusiastically."**

Over the past few months, I've had the privilege of meeting many of our talented team members and getting to know the communities we serve. One of my first observations was something truly special about Peak: **empathy is our superpower.** That spirit of care toward our members, our coworkers, and our communities is the foundation that makes Peak extraordinary. My commitment is to ensure we never lose sight of that as we grow.

As I've stepped into this role, I've also had the privilege of joining Peak at a pivotal moment, our launch of the new **Peak Credit Union** brand. This transformation represents more than a new name and colors; it reflects the unified strength of two proud credit unions coming together with a single purpose. **"We provide everyone with access to financial empower-**

ment and independence." What excites me most is how our brand captures who we truly are: a people first organization committed to lifting communities, empowering financial confidence, and climbing toward a brighter future together.

Of course we can't accomplish any of that without a foundation of financial strength. In 2025 our financial position remained stable. This year we saw modest growth in total assets and net worth, and we are poised for higher levels of growth in 2026 as we realize efficiencies from our merger and shift our focus fully toward the future. This stability is no accident—it reflects the strategic discipline of our Board of Directors and the thoughtful stewardship of our leadership team.

To our Board of Directors and Supervisory Committee, thank you for your governance, commitment, and countless hours dedicated to serving our members. And to you, our members, thank you for trusting us to walk beside you on your financial journey.

I am grateful to be here, and even more grateful for the opportunity to serve you.



**Built for you.
Built for belonging.**

Supervisory Message

Peak Credit Union's Supervisory Committee provides independent monitoring and review of the credit union's policies, procedures, processes and internal controls of Management. The Committee is vital in protecting the assets of the credit union and its members. The Committee's primary responsibilities include oversight of the independent external financial audit of the credit union's financial statements and records and member accounts verification. The CPA auditing firm, BakerTilly US, LLP, was engaged to assist the Supervisory Committee in accomplishing these responsibilities. A regulatory risk examination was conducted by the State of Washington Department of Financial Institutions - Division of Credit Unions in collaboration with the National Credit Union Association. Based on the state and federal examination, the Committee meetings, and the annual financial audit results, we believe Peak is performing appropriately to sustain a safe and secure future; and that it is well managed with a strong commitment to serving the membership. On behalf of the entire Committee, we appreciate the opportunity to work with Management and to serve the members of the credit union. The Supervisory Committee continues to perform oversight activities, so members remain confident that their financial interests are well protected.

Respectfully submitted,
Cathi McNutt
Chair Supervisory Committee
Peak Credit Union



TWINSTAR CREDIT UNION

87th ANNUAL MEETING MINUTES

TWINSTAR CREDIT UNION - CORNERSTONE

BUILDING LOBBY

RECORDED MARCH 26, 2025

AIRD ON WEBSITE MARCH 28, 2025

I. WELCOME AND INTRODUCTIONS

CEO Jeff Kennedy welcomed everyone to the 87th TwinStar Annual Meeting. TwinStar will post the recording of the meeting on the credit union's website on March 28, 2025.

Jeff shared this was going to be his last Annual Business Meeting as he was retiring after 40 years with TwinStar Credit Union. He shared the Board of Directors had chosen a successor, David Tuyo. He noted he has known David for several years and he was excited for David, the Elected Officials, employees and the membership as they go down this exciting journey.

II. CALL TO ORDER

Thomas called the 87th Annual Business Meeting to order at 9:05 a.m. Tammy Teeter was appointed Recording Secretary; Devin Boyd was Parliamentarian; and Kendo Santos was Sergeant at Arms.

III. INTRODUCTIONS

Thomas welcomed the TwinStar members in attendance and stated the names of the Board, Supervisory Committee and Associate members. He thanked them for their many hours of service. Thomas also recognized all employees in attendance and noted the Board's appreciation for their dedication and support of the credit union's mission and vision.

Thomas also thanked Jeff Kennedy for his 40 years of hard work and dedication to the credit union and wished him well on behalf of the Board on his impending retirement.

IV. 2024 ANNUAL MEETING MINUTES &

CHAIR REPORTS

Thomas began the business portion of the meeting by establishing a quorum of 15 voting members was present. He noted the 2024 Annual Meeting minutes and an overview of the year's financials were contained in the Annual Report provided at the meeting and on our website.

Thomas called for a motion to approve the minutes.

The motion was made, seconded and approved.

The 2024 Report also included messages from the CEO (Treasurer) and the Board and Supervisory Committee Chairs. Thomas asked for a motion to approve the reports. The motion was made, seconded and approved.

V. ELECTIONS

Thomas introduced the Nominating Committee Chair, Donna Feliciano, who introduced the Nominating Committee members: Barb Blackmore, Robert Erick, Kim Martin, and Brock Williams. She announced the following slate of candidates running for election:

Board of Directors Supervisory Committee

Ron Hastie Erik Kupka

Jena Miller Cathi McNutt

Darcy Phillips Kristen Rutherford

Jon Ruiz

Since the seven open positions were uncontested, Donna called for a motion to accept the slate of candidates as presented. The motion was made, seconded and approved. Donna thanked and congratulated each newly elected official.

VI. NEW BUSINESS

Thomas called for any new business. No new business was presented.

VII. ADJOURNMENT

Thomas thanked those members in attendance and requested a motion to adjourn. The motion was made, seconded and approved. The business meeting was adjourned at 9:18 a.m.

Financials

Statement of Financial Condition

Fiscal Year Ended December 31, 2025

ASSETS

Cash and Cash Equivalents	\$	215,334,459
Member Loans (Net after Allowance for Loan Loss)	\$	3,417,682,292
Investments	\$	342,173,846
Fixed Assets	\$	79,031,984
Other Assets	\$	272,713,640
Total Assets	\$	4,326,936,221

MEMBER SHARES

Member Shares	\$	3,677,292,620
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NET WORTH

Regular Reserve		
Accumulated Unrealized Gain/Loss on Investments	\$	(32,470,369)
Undivided Earnings	\$	474,500,798
Total New Worth	\$	442,030,429

LIABILITIES

Accounts Payable & Other Liabilities	\$	207,613,172
Accrued Payable Interest or Dividends		

TOTAL LIABILITIES	\$	207,613,172
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TOTAL MEMBER SHARES NET WORTH & LIABILITIES	\$	4,326,936,221
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**Built for you.
Built for belonging.**

Mission:
Invest in People.
Champion Success.

Vision:
We build
communities
where all feel
financially secure
and empowered
to reach their dreams.

Values:
Authenticity
Boldness
Collaboration
Dignity
Empathy

Purpose:
Provide everyone
with access to
financial empowerment
and independence!



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